

Export Outlook for Fishery Products

Revised FY 2005 Forecast:  \$100 Million to \$3.5 Billion

Revised FY 2005 Forecast

Key Upside Developments

- ❑ Pollock fillets, cod and other white fish continue rapid export growth to the European Union (up 37 percent from 2003 to 2004)
- ❑ Exports to Japan, the largest market, and China expected to grow further (sales to Japan up 4% in 2004, and sales to China continued 5-year growth trend up 47% in 2004)

Key Downside Developments

- ❑ New Country of Origin Labeling requirements (scheduled to go into affect in April, 2005) may keep more U.S. product at home

Wild Cards

- ❑ Size of U.S. harvests of lobster, salmon, and other species

